

Size of Risk Distributions (Year-To-Date through month indicated)

Size of Risk	February 2022		December 2021		December 2020		December 2019	
	Count	Count	Count	Count	Count	Count	Count	Count
	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>
0-499	199	4.8%	2,271	8.9%	1,854	7.2%	2,190	8.1%
500-999	219	5.3%	2,258	8.9%	2,406	9.4%	2,138	7.9%
1,000-4,999	3,325	80.1%	18,623	73.0%	19,126	74.3%	20,056	74.4%
5,000-9,999	279	6.7%	1,554	6.1%	1,564	6.1%	1,656	6.1%
10,000-24,999	103	2.5%	638	2.5%	616	2.4%	716	2.7%
25,000-49,999	18	0.4%	114	0.5%	133	0.5%	149	0.6%
50,000-99,999	5	0.1%	36	0.1%	33	0.1%	42	0.2%
100,000-499,999	1	0.0%	18	0.1%	12	0.1%	11	0.0%
500,000 +	0	0.0%	0	0.0%	0	0.0%	0	0.0%
TOTALS	4,149	100.0%	25,512	100.0%	25,744	100.0%	26,958	100.0%
	as of Mar 3, 2022		as of Jan 3, 2022		as of Jan 4, 2021		as of Jan 3, 2020	

Size of Risk	February 2022		December 2021		December 2020		December 2019	
	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>
0-499	61,136	0.6%	721,056	1.1%	595,225	0.9%	713,322	1.0%
500-999	162,245	1.5%	1,595,140	2.4%	1,701,697	2.6%	1,502,850	2.1%
1,000-4,999	6,195,205	57.4%	34,521,217	52.5%	35,443,583	53.5%	37,545,058	53.0%
5,000-9,999	1,884,730	17.5%	10,597,343	16.1%	10,707,342	16.2%	11,373,070	16.1%
10,000-24,999	1,476,022	13.7%	9,329,288	14.2%	8,990,244	13.6%	10,327,104	14.6%
25,000-49,999	608,076	5.6%	3,884,403	5.9%	4,507,968	6.8%	5,009,603	7.1%
50,000-99,999	288,579	2.7%	2,296,628	3.5%	2,278,790	3.4%	3,004,844	4.2%
100,000-499,999	114,453	1.1%	2,816,622	4.3%	2,069,048	3.1%	1,376,854	1.9%
500,000 +	0	0.0%	0	0.0%	0	0.0%	0	0.0%
TOTALS	10,790,446	100.0%	65,761,697	100.0%	66,293,897	100.0%	70,852,705	100.0%
	as of Mar 3, 2022		as of Jan 3, 2022		as of Jan 4, 2021		as of Jan 3, 2020	

Size of Risk	February 2022		December 2021		December 2020		December 2019	
	Average	Average	Average	Average	Average	Average	Average	Average
	<u>Premium</u>	<u>Premium</u>	<u>Premium</u>	<u>Premium</u>	<u>Premium</u>	<u>Premium</u>	<u>Premium</u>	<u>Premium</u>
0-499	307		318		321		326	
500-999	741		706		707		703	
1,000-4,999	1,863		1,854		1,853		1,872	
5,000-9,999	6,755		6,819		6,846		6,868	
10,000-24,999	14,330		14,623		14,595		14,423	
25,000-49,999	33,782		34,074		33,894		33,621	
50,000-99,999	57,716		63,795		69,054		71,544	
100,000-499,999	114,453		156,479		172,421		125,169	
500,000 +	0		0		0		0	
TOTALS	2,601		2,578		2,575		2,628	
	as of Mar 3, 2022		as of Jan 3, 2022		as of Jan 4, 2021		as of Jan 3, 2020	

For the Current Year, Counts and Premium are as of the Last Day of the Month Indicated.

New Assignments

Monthly New Assignment

Month	2022 YTD			2021 YTD			2020 YTD		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	788	2,083,731	2,644	840	2,419,428	2,880	1,026	2,764,300	2,694
February	813	1,987,457	2,445	913	2,048,201	2,243	989	2,893,152	2,925
March				1,045	2,571,828	2,461	967	2,457,648	2,542
April				1,008	2,162,558	2,145	761	2,054,140	2,699
May				890	2,320,534	2,607	870	2,128,242	2,446
June				947	2,190,216	2,313	856	2,224,529	2,599
July				860	2,231,999	2,595	943	2,261,717	2,398
August				866	2,079,097	2,401	903	2,207,376	2,444
September				780	1,687,300	2,163	899	2,209,152	2,457
October				899	2,042,076	2,271	955	2,230,537	2,336
November				748	1,855,983	2,481	710	1,469,506	2,070
December				723	1,887,822	2,611	703	1,990,961	2,832
Total	1,601	4,071,188	2,543	10,519	25,497,042	2,424	10,582	26,891,260	2,541

as of Mar 3, 2022

as of Mar 3, 2022

as of Jan 3, 2022

Monthly Renewal Totals

Month	2022 YTD			2021 YTD			2020 YTD		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	1,327	3,655,240	2,755	1,382	3,527,033	2,552	1,272	3,512,074	2,761
February	1,221	3,064,018	2,509	1,285	3,416,142	2,658	1,211	3,636,870	3,003
March				1,387	3,637,138	2,622	1,440	3,938,698	2,735
April				1,343	3,482,223	2,593	1,406	3,708,307	2,637
May				1,389	3,490,333	2,513	1,485	4,312,922	2,904
June				1,307	3,762,139	2,878	1,362	3,892,690	2,858
July				1,261	3,460,345	2,744	1,274	3,697,085	2,902
August				1,342	3,173,029	2,364	1,367	3,116,511	2,280
September				1,173	3,527,993	3,008	1,183	3,772,299	3,189
October				1,329	3,552,491	2,673	1,372	3,375,797	2,460
November				963	2,670,307	2,773	1,014	2,795,692	2,757
December				884	2,361,212	2,671	886	2,388,823	2,696
Total	2,548	6,719,258	2,637	15,045	40,060,385	2,663	15,272	42,147,768	2,760

as of Mar 3, 2022

as of Mar 3, 2022

as of Jan 3, 2022

Monthly Combined New and Renewal Totals

Month	2022 YTD			2021 YTD			2020 YTD		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	2,115	5,738,971	2,713	2,222	5,946,461	2,676	2,298	6,276,374	2,731
February	2,034	5,051,475	2,484	2,198	5,464,343	2,486	2,200	6,530,022	2,968
March				2,432	6,208,966	2,553	2,407	6,396,346	2,657
April				2,351	5,644,781	2,401	2,167	5,762,447	2,659
May				2,279	5,810,867	2,550	2,355	6,441,164	2,735
June				2,254	5,952,355	2,641	2,218	6,117,219	2,758
July				2,121	5,692,344	2,684	2,217	5,958,802	2,688
August				2,208	5,252,126	2,379	2,270	5,323,887	2,345
September				1,953	5,215,293	2,670	2,082	5,981,451	2,873
October				2,228	5,594,567	2,511	2,327	5,606,334	2,409
November				1,711	4,526,290	2,645	1,724	4,265,198	2,474
December				1,607	4,249,034	2,644	1,589	4,379,784	2,756
Total	4,149	10,790,446	2,601	25,564	65,557,427	2,564	25,854	69,039,028	2,670

as of Mar 3, 2022

as of Mar 3, 2022

as of Jan 3, 2022

North Carolina Rate Bureau
 Workers Compensation - Residual Market
 Experience Mod and ARAP Distribution

From 01/01/2022 to 2/28/2022 Updated 3/3/2022

	<u>File Count</u>	<u>Premium Subtotal</u>	<u>Exp Mod Premium</u>	<u>Mod Effect</u>	<u>ARAP Premium</u>	<u>ARAP Effect</u>	<u>Est Annual Premium</u>
Risks with Credit MODS	61	460,365	432,795	0.940	432,795	1.000	432,795
Risks with Debit MODS	28	233,174	312,156	1.339	376,234	1.205	376,234
Risks with 1.00 mods	1	1,622	1,622	1.000	1,622	1.000	1,622
Risks with NO Mods	4,062	9,992,764	9,992,764	1.000	9,992,764	1.000	9,992,764
TOTALS	4,152	10,687,925	10,739,337	1.005	10,803,415	1.006	10,803,415

From 01/01/2021 to 12/31/2021 Updated 3/3/2022

	<u>File Count</u>	<u>Premium Subtotal</u>	<u>Exp Mod Premium</u>	<u>Mod Effect</u>	<u>ARAP Premium</u>	<u>ARAP Effect</u>	<u>Est Annual Premium</u>
Risks with Credit MODS	415	3,353,866	3,097,413	0.924	3,097,413	1.000	3,097,413
Risks with Debit MODS	155	2,020,625	2,779,201	1.375	3,437,687	1.237	3,437,687
Risks with 1.00 mods	2	11,515	11,515	1.000	11,515	1.000	11,515
Risks with NO Mods	25,019	59,251,529	59,251,529	1.000	59,251,529	1.000	59,251,529
TOTALS	25,591	64,637,535	65,139,658	1.008	65,798,144	1.010	65,798,144

North Carolina Rate Bureau
 Workers Compensation - Residual Market

Updated 1/19/2022

Miscellaneous Values

	<u>4/1/2022</u>	<u>4/1/2021</u>	<u>4/1/2020</u>	<u>4/1/2019</u>	<u>4/1/2018</u>	<u>4/1/2017</u>	<u>4/1/2016</u>
Code 7370 - Taxicab Co - Employee Operated Vehicle	78,100	75,600	72,900	70,400	69,300	66,900	65,200
Code 7370 - Taxicab Co - Leased or Rented Vehicle	52,100	50,400	48,600	46,900	46,200	44,600	43,500
Domestic Terrorism Charge (DTEC) (eff 4/1/2005) - name changed to Catastrophe Other than Terrorism eff 9/1/08	0.005	0.005	0.01	0.01	0.01	0.01	0.01
Expense Constant	160	160	160	160	160	160	160
Terrorism (Assigned Risk)	0.01	0.01	0.01	0.01	0.01	0.02	0.02
Corporate Officer Weekly Maximum	2,000	1,900	1,900	1,800	1,800	1,700	1,700
Corporate Officer Weekly Minimum	1,000	950	950	900	900	850	850
Individual Partners and Sole Proprietors	52,100	50,400	48,600	46,900	46,200	44,600	43,500
USL&HW %	58%	58%	59%	90%	92%	92%	92%
Experience Rating Eligibility (premium last two years)	12,000	11,500	11,000	11,000	10,000	10,000	10,000
Maximum Minimum Premium	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Minimum Premium Multiplier	200	200	200	200	200	200	200
	<u>1/1/2022</u>	<u>1/1/2021</u>	<u>1/1/2020</u>	<u>1/1/2019</u>	<u>1/1/2018</u>	<u>1/1/2017</u>	<u>1/1/2016</u>
*Maximum Weekly Benefit - Fatal Injury	1,184	1,102	1,066	1,028	992	978	944
*Maximum Weekly Benefit - Total Disability	1,184	1,102	1,066	1,028	992	978	944
*Maximum Weekly Benefit - Permanent Partial Disability	1,184	1,102	1,066	1,028	992	978	944

***Maximum Weekly Benefits are set by the North Carolina Industrial Commission, and are effective for the Calendar Year. (<http://www.ic.nc.gov/ncic/pages/maxrates.htm>)**

North Carolina Rate Bureau
 Workers Compensation - Residual Market

Updated 3/14/2022

Rate Change History

<u>Industry Group</u>	<u>Effective 04/01/22</u>	<u>Effective 04/01/21</u>	<u>Effective 04/01/20</u>	<u>Effective 04/01/19</u>	<u>Effective 04/01/18</u>	<u>Effective 04/01/17</u>	<u>Effective 04/01/16</u>
Manufacturing	6.7%	-5.3%	-6.6%	-15.8%	-12.5%	-7.6%	2.8%
Contracting	3.7%	-5.1%	-9.6%	-16.5%	-11.4%	-5.4%	-0.1%
Office & Clerical	4.5%	-3.4%	-8.5%	-19.3%	-12.8%	-13.6%	1.2%
Goods & Services	5.5%	-4.8%	-7.7%	-19.3%	-12.6%	-8.6%	1.8%
<u>Miscellaneous</u>	<u>3.6%</u>	<u>-1.5%</u>	<u>-5.4%</u>	<u>-14.7%</u>	<u>-13.2%</u>	<u>-8.3%</u>	<u>3.8%</u>
Industrial Classifications Overall	4.9%	-4.2%	-7.6%	-17.2%	-12.5%	-8.3%	1.9%
Federal Classifications	-5.4%	-10.9%	-6.6%	-4.3%	-8.8%	11.0%	12.7%

North Carolina Rate Bureau
 Workers Compensation - Residual Market

Updated 3/14/2022

Projected Operating Gain/(Loss)

	<u>Policy Year 2020</u>		<u>Policy Year 2019</u>		<u>Policy Years 2019 & 2020</u>	
	<u>Dollars</u>	<u>Factor</u>	<u>Dollars</u>	<u>Factor</u>	<u>Dollars</u>	<u>Factor</u>
Est. Ultimate Pool Written Premium	47,225		49,404		96,629	
Estimated Ultimate Losses	27,816	0.589	48,268	0.977	76,084	0.787
Servicing Carrier Allowance	9,634	0.204	11,076	0.224	20,710	0.214
Other Expenses	3,542	0.075	4,446	0.090	7,988	0.083
Total Expenses	40,992	0.990	63,790	1.291	104,782	1.084
Estimated Operating Gain/(Loss) Residual Market	6,233		(14,386)		(8,153)	
Calendar Year Assessment Base	878,268		942,261		1,820,529	
Estimated Operating Gain/Loss to Cal Year Assessment Base	0.7%		-1.5%		-0.4%	

source: NCCI Residual Market Results as of Third Quarter, 2021 Evaluation is as of September 30, 2021.

note: 000 omitted from dollar amounts.