

NORTH CAROLINA PROFESSIONAL EMPLOYER ORGANIZATION (PEO) CLIENT EXCLUSION ENDORSEMENT

Certain words and phrases in this endorsement are defined as follows:

Client or Client Company: A person or entity that contracts with a licensee (licensed professional employer organization group) and is assigned employees by the licensee (licensed professional employer organization group) under that contract.

Professional Employer Organization (PEO): A person that offers professional employer services. The term PEO includes "staff leasing service companies," "employee leasing companies," "staff leasing companies" and "administrative employers" who offer or propose to offer professional employer services in North Carolina.

This endorsement is used to exclude leased workers from your policy, which only covers your direct (non-leased) workers. Your policy, to which this endorsement is attached, does not provide coverage for workers you lease from any PEO(s) listed below or others added subsequent to policy issuance even if not endorsed on the policy. Any changes to such information must be reported to the carrier immediately.

Schedule

PEO

Address

This endorsement changes the policy to which it is attached and is effective on the date issued unless otherwise stated.

(The information below is required only when this endorsement is issued subsequent to preparation of the policy.)

Endorsement Effective Insured

Policy No.

Endorsement No. Premium:

Insurance Company

Countersigned by _____

WC 32 03 07