



July 30, 2014

CIRCULAR LETTER TO MEMBER INSURERS

Re: (1) Members' Meeting
(2) Selection of Board of Directors
(3) BOD Annual Meeting

The Members' Meeting of the North Carolina Insurance Guaranty Association will convene at 8:30 a.m. on Tuesday, October 14, 2014. The meeting will be held at the Grandover Resort and Conference Center, One Thousand Club Road, Greensboro, North Carolina 27407. Registration for the meeting this year will be done electronically. Below you will find a link that will take you to the registration website:

<https://www.regonline.com/NCIGA-NCRB-NCRFAnnualMeetings>

If you have any problems with your registration, please contact Lois Murphey at llm@ncrb.org or (919) 582-1002.

Immediately following adjournment of the Members' Meeting, a meeting of the Board of Directors will convene.

The following constitutes the agenda for the Members' Meeting:

1. **The Annual Report**

The 2014 Annual Report will be presented.

2. **Board of Directors Election**

The Plan of Operation provides that the Board of Directors consist of eight directors, seven of whom are member insurers and one non-voting director appointed by the Commissioner of Insurance. The election of directors is subject to approval of the Commissioner and one elected director must be a domestic insurer. The appointed director must be a property and casualty insurance agent authorized to write insurance for a member insurer. Directors shall serve for three-year terms or until their successors have been elected and qualified.

The Plan also provides that the elected Board be fairly representative of member insurers and shall be elected by a plurality of member insurers with each member company being entitled to one vote. Further, affiliated groups or companies under common ownership or control shall not hold more than one membership on the Board.

The current company members of the Board of Directors are:

Allstate Insurance Company
Integon Indemnity Corporation
Liberty Mutual Insurance Company
Nationwide Mutual Insurance Company
North Carolina Farm Bureau Mutual Insurance Company
State Farm Mutual Automobile Insurance Company
The Travelers Indemnity Company

The appointed director by the Insurance Commissioner is C. Delaine Bradsher of Raleigh.

Any insurer company member who wishes to be considered to serve on the Board of Directors should contact R. Mike Newton, Chief Operating Officer at 919-582-1018 or email rmn@ncrb.org by September 10, 2014.

3. Any other business which might properly come before the meeting.

We urge member companies to attend the meeting. For those companies that cannot attend, voting by proxy is permitted. If your company cannot attend, you are urged to make sure your company completes a proxy form to ensure that your company is represented at the meeting and that we have a quorum. Proxy form information will be distributed separately.

Sincerely,

Raymond F. Evans, Jr., CPCU

General Manager

RFE:lm

IGA-14-3