



North Carolina Insurance Guaranty Association

**MINUTES OF THE MEETING OF MEMBER INSURERS OF THE NORTH CAROLINA
INSURANCE GUARANTY ASSOCIATION HELD IN THE OFFICE OF THE ASSOCIATION,
5401 SIX FORKS ROAD, RALEIGH, NORTH CAROLINA, OCTOBER 15, 1996**

MEMBERS PRESENT

REPRESENTED BY

Aetna Casualty Company of Connecticut	Mr. B. Seagle
Aetna Casualty & Surety Company	Mr. B. Seagle
Aetna Casualty & Surety Company of America	Mr. B. Seagle
Aetna Casualty & Surety Company of Illinois	Mr. B. Seagle
Aetna Commercial Insurance Company	Mr. B. Seagle
Aetna Insurance Company	Mr. B. Seagle
Aetna Personal Security Insurance Company	Mr. B. Seagle
American & Foreign Insurance Company	Mr. D. Haver
American Professionals Insurance Company	Mr. R. Gasper
Atlantic Insurance Company	Mr. B. Seagle
Automobile Insurance Company of Hartford	Mr. B. Seagle
Charter Oak Fire Insurance Company	Mr. B. Seagle
Employers Insurance of Wausau A Mutual Company	Ms. B. Adams
Farm Bureau Insurance Company of North Carolina	Mr. R. Medeiros
Farmington Casualty Company	Mr. B. Seagle
Globe Indemnity Company	Mr. D. Haver
Gulf Insurance Company	Mr. B. Seagle
Integon Casualty Insurance Company	Mr. J. Johnson
Integon General Insurance Corporation	Mr. J. Johnson
Integon Indemnity Corporation	Mr. J. Johnson
Integon National Insurance Company	Mr. J. Johnson
Integon Preferred Insurance Company	Mr. J. Johnson
Integon Specialty Insurance Company	Mr. J. Johnson
L M I Insurance Company	Mr. R. Gasper
National Casualty Company	Ms. B. Adams
Nationwide Mutual Fire Insurance Company	Ms. B. Adams
Nationwide Mutual Insurance Company	Ms. B. Adams
Nationwide Property & Casualty Insurance Company	Ms. B. Adams
New South Insurance Company	Mr. J. Johnson
Newark Insurance Company	Mr. D. Haver
North Carolina Farm Bureau Mutual Insurance Company	Mr. R. Medeiros
Phoenix Insurance Company	Mr. B. Seagle
Royal Indemnity Company	Mr. D. Haver
Royal Insurance Company of America	Mr. D. Haver
Royal Special Risks Insurance Company	Mr. D. Haver
Safeguard Insurance Company	Mr. D. Haver
Select Insurance Company	Mr. B. Seagle

Standard Fire Insurance Company	Mr. B. Seagle
State Capital Insurance Company	Mr. R. Gasper
State Farm Fire & Casualty Company	Mr. T. Huels
State Farm General Insurance Company	Mr. T. Huels
State Farm Mutual Automobile Insurance Company	Mr. T. Huels
Travelers Indemnity Company	Mr. B. Seagle
Travelers Indemnity Company of America	Mr. B. Seagle
Travelers Indemnity Company of Connecticut	Mr. B. Seagle
Travelers Indemnity Company of Illinois	Mr. B. Seagle
Travelers Insurance Company	Mr. B. Seagle
Wausau Business Insurance Company	Ms. B. Adams
Wausau Underwriters Insurance Company	Ms. B. Adams

263 other member insurers were represented by proxy.

OTHERS PRESENT

Bradsher & Bunn Insurance Agency, Inc.
Moore & Van Allen

North Carolina Department of Insurance
Staff

REPRESENTED BY

Mr. C. Bradsher
Mr. C. Blake
Mr. J. Eason
Mr. G. Teague
Mr. B. Oglesby
Mr. F. Carver
Mr. M. Newton
Mr. D. Sink
Mr. J. Watkins

The meeting convened as scheduled, Mr. Huels of State Farm Mutual Automobile Insurance Company, Chairman of the Board of Directors, presiding. Mr. Watkins reported that the Association has 621 member insurers and that a quorum was represented in person or by proxy.

1. Election of Board of Directors

Following general discussion, Allstate Insurance Company, Integon Indemnity Corporation, Nationwide Mutual Insurance Company, North Carolina Farm Bureau Mutual Insurance Company, Royal Insurance Company of America, State Farm Mutual Automobile Insurance Company and Travelers Indemnity Company were nominated for membership on the Board of Directors for the ensuing three years.

Also nominated on a second motion were Integon Indemnity Corporation, Nationwide Mutual Insurance Company, North Carolina Farm Bureau Mutual Insurance Company, Royal Insurance Company of America, State Capital Insurance Company, State Farm Mutual Automobile Insurance Company and Travelers Indemnity Company.

There were no other nominations, and by a vote of 236 to 76, the following seven Companies were elected to the Board of Directors for the ensuing three years: Allstate Insurance Company, Integon Indemnity Corporation, Nationwide Mutual Insurance Company, North Carolina Farm

Bureau Mutual Insurance Company, Royal Insurance Company of America, State Farm Mutual Automobile Insurance Company and Travelers Indemnity Company.

Mr. Watkins reported that notice had been received from the Commissioner of Insurance reappointing Mr. C. Delaine Bradsher of Raleigh, a property and casualty insurance agent, as a non-voting member of the Board of Directors to serve for a three-year term.

2. Adjournment

There being no further business the meeting was adjourned.

Respectfully submitted,

John W. Watkins

Managing Secretary

JWW:hc

IGA-96-4

10/23/96