

April 10, 2018

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: COMMERCIAL AUTO LOSS RECOUPMENT

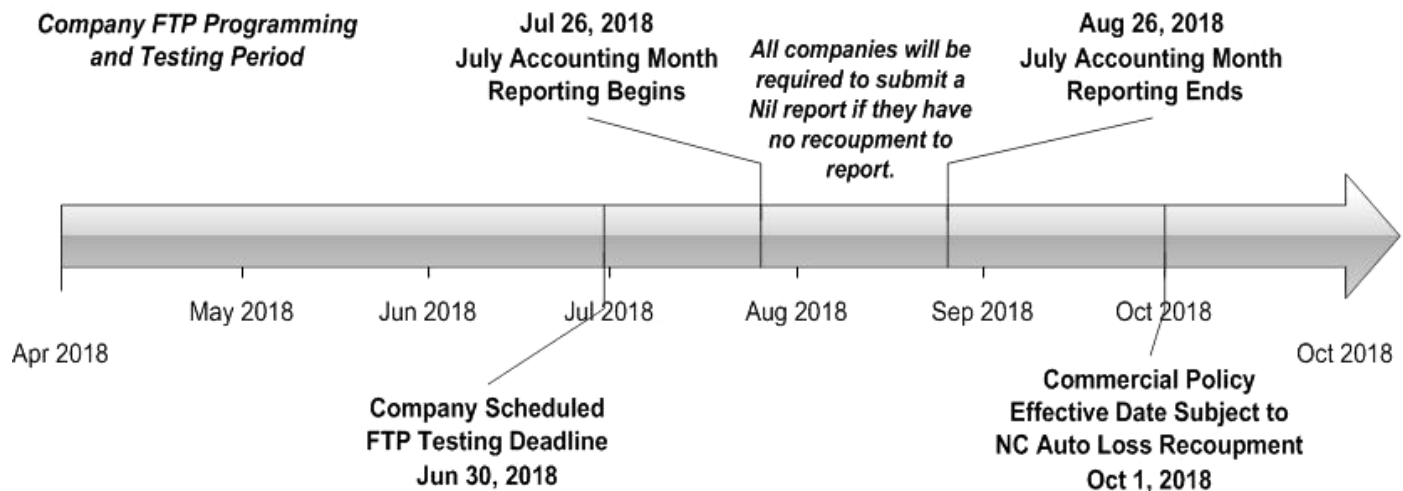
Are you ready?

APPLICABLE TO MEMBER COMPANIES THAT WILL REPORT THE NEW COMMERCIAL AUTO LOSS RECOUPMENT SURCHARGE.

PLEASE CAREFULLY REVIEW THIS CIRCULAR.

This circular should immediately be brought to the attention of all personnel in your company responsible for the programming, policy issuance or completing and submitting the monthly accounting reports to the NCRF. We are just 100 days away from the start of the July 2018 Accounting Month, which is when the reporting of the NC Commercial Auto Loss Recoupment begins.

Please see the timeline below, which highlights key dates for this program:



1. If you have a new FTP account, the testing **deadline is June 30, 2018**. Failure to meet this deadline may jeopardize your company's ability to report.
2. The reporting begins July 26, 2018.
3. The recoupment surcharge factor of **14.61%** is due to the Facility.

If you have no recoupment to report for the month, you must submit a Nil report. For instructions on how to submit a Nil report, please see the EDGE FAQ (Q14) on our website:

<http://www.ncrb.org/ncrf/EDGE/EDGEFAQs/tabid/262/Default.aspx>

Questions regarding this circular letter should be directed to Shayla Kimbro at 919-719-3041 or email at: slk@ncrb.org.

Sincerely,

Terry F. Collins

Chief Operating Officer

North Carolina Reinsurance Facility

TFC: lad

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