



October 9, 2024

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: **Reporting Changes - New Limit Code Options on Cessions**

New/Renewal Cessions effective July 1, 2025 (and after)

As this is a change to EDGE reporting, **this circular should be immediately brought to the attention of all interested personnel in your company responsible for programming, policy issuance or completing and submitting monthly accounting reports to the NCRF.**

Beginning with cessions effective July 1, 2025, and after, the NCRF is introducing new limit codes in **green** below. Carriers **will be required** to utilize accurate codes (*where applicable*) when submitting cessions to the Facility. The "All Other" code should *only* be used when the policy limit is not represented below.

Bodily Injury (BI)

- 5 - 30 / 60
- 6 - 50 / 100
- 7 - 100 / 200
- 8 - 100 / 300
- **D - 250 / 500**

Combined Single Limit Policies (CSL)*

- **E - 750,000**
- **F - 1,000,000**
- **G - 1,500,000**
- **H - 5,000,000**
- 1 - All Other

** CSL for ceded commercial auto limits only*

**Combined Uninsured/Underinsured
Motorists Coverage BI
(UM/UIMBI)**

- 6 - 50/ 100
- 7 - 100 / 200
- 8 - 100 / 300
- **D - 250 / 500**
- **E - 300 / 300**
- **F - 500 / 500**
- **G - 1,000 / 1,000**
- 1 - All Other
- 9 - None

Property Damage (PD):

- 4 - 25,000
- 5 - 50,000
- **6 - 100,000**
- **C - Combined Single Limit (CSL)**
- 9 - All Other

No change to existing codes for:

- **Medical Payments**
- **Uninsured Motorists Bodily Injury (UMBI)**
- **Uninsured Motorists Property Damages**

Member companies submit cessions to the NC Reinsurance Facility in two ways:

1. **32C report** (text file): The layout for this text file is not changing. Companies will simply have more limit codes to choose from in positions 39, 40 and 43. The new limit codes can be submitted on the 32C report beginning April 2, 2025. (90 days in advance of July 1, 2025)
2. **Online:** Cessions can also be created “online” directly in our EDGE website. On April 2, 2025 carriers will have more limit codes to select from in the drop-down fields in EDGE for BI, PD and Combined UM/UIM coverages.

Important: Carriers **should not** attempt to report any of the new limit codes in 32C reports or online in EDGE prior to April 2, 2025. Doing so will result in cession errors that must be resolved manually by the carrier.

We recognize there may be some complexities with this change which is why we are providing this amount of advance notice. Additional information including standard practice manual revisions will follow in the months leading up to the change.

Questions regarding this circular letter should be directed to Kevin Braswell at 919-719-3029 or email at: KDB@ncrb.org.

Sincerely,

Terry F. Collins

Chief Operating Officer

North Carolina Reinsurance Facility

TFC:lad

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