



NORTH CAROLINA REINSURANCE FACILITY
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September 30, 2003

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Ceded Premium Volume by Company or Group

The Board of Governors has authorized the annual release of a report of Facility ceded written premium. This report compares total written premium in North Carolina by company or group, and the ratio of ceded written premium to total written premium.

The report for calendar year 2002 is attached. Listed on the report, in alphabetical order, are all companies that had Facility ceded premium activity during the year.

- Groups are identified by one member company and marked with an asterisk (*).
- Shown for each company (or group) is the total direct North Carolina automobile liability written premium reported for the year on Page 15 of the annual statement(s) for North Carolina and the written premium for ceded business from the Facility's accounting reports.
- Premiums for designated agent business ceded to the Facility have been excluded.
- A segment has been added to compare total volume by year.

If you have any questions about this report, please call Edith Davis at 919-582-1006 or email her at etd@ncrb.org.

Very truly yours,

Raymond F. Evans, Jr.

General Manager

RFE:etd

Enclosure

RF-03-11

**N C AUTOMOBILE LIABILITY WRITTEN PREMIUMS
2002 CALENDAR YEAR BY NCRF CEDING MEMBER COMPANY OR GROUP
EXCLUDING DESIGNATED AGENT BUSINESS**

	2002 WRITTEN PREMIUM	2002 CEDED PREMIUM	2002 % CEDED
ALLIANCE MUT INS CO	2,120,881	1,159,031	54.65
* ALLSTATE INS CO	191,279,193	65,532,039	34.26
ALPHA PROPERTY & CASUALTY INS CO	2,004,012	134,488	6.71
AMER BANKERS INS CO OF FLORIDA	4,141,759	4,256,365	102.77
* AMER CAS CO OF READING PA	13,667,642	(5,895)	-
AMERICAN GUARANTY INS CO	2,436,945	2,543,407	104.37
AMER MANUFACTURERS MUT INS CO	17,280,771	261,174	1.51
AMER MOTORISTS INS CO	7,047,267	452,084	6.42
AMERICAN PHYSICIANS INS CO	380,431	249,333	65.54
AMER PROTECTION INS CO	7,741,403	389,041	5.03
AMER SOUTHERN INS CO	4,095,232	180,481	4.41
* AMER STATES INS CO	760,413	18,868	2.48
* AMERISURE MUT INS CO	4,997,312	192,551	3.85
AMICA MUT INS CO	10,886,510	275,623	2.53
ATLANTIC CAS INS CO	9,731,377	9,206,036	94.60
* AUTO-OWNERS INS CO	35,917,274	702,388	1.96
BERKLEY INS CO OF THE CAROLINAS	2,849,673	10,809	0.38
* BITUMINOUS CAS CORP	2,815,787	159,582	5.67
BUILDERS MUT INS CO	12,754,680	29,662	0.23
* CENTRAL MUT INS CO	14,256,060	2,017,409	14.15
* CINCINNATI INS CO	27,770,824	385,326	1.39
COMMERCIAL CAS INS CO OF NC	1,061,030	1,066,658	100.53
COMPANION PROP & CAS INS CO	1,925,792	67,688	3.51
DISCOVERY INS CO	8,400,009	8,399,798	100.00
ELECTRIC INS CO	2,309,434	61,852	2.68
EMPLOYERS MUT CAS CO	7,253,664	1,434,631	19.78
ERIE INS CO	49,280,465	1,810,256	3.67
* FEDERAL INS CO	6,190,810	60,999	0.99
* FEDERATED MUT INS CO	6,468,067	(2,967)	-
* FIREMANS FUND INS CO	7,511,386	113,341	1.51
FIREMENS INS CO OF WASHINGTON DC	4,487,397	6,701	0.15
FOREMOST INS CO	759,694	25,590	3.37
GEICO IND CO	34,721,270	34,639,790	99.77
* GOVERNMENT EMPLOYEES INS CO	51,644,301	734,360	1.42
GRAIN DEALERS MUT INS CO	6,215,612	2,623,234	42.20
* GREAT AMER INS CO	5,309,828	321,954	6.06
* GUARANTY NATL (ORION AUTO)	44,706,737	31,295,152	70.00
* HANOVER INS CO	7,171,897	206,432	2.88
* HARLEYSVILLE MUT INS CO	12,730,457	2,137,417	16.79
* HARTFORD CAS INS CO	8,386,173	2,118,637	25.26
* HORACE MANN INS CO	17,415,027	1,073,772	6.17
INS CORP OF HANNOVER	4,070,258	774,254	19.02
* INTEGON GENERAL INS CORP	192,355,386	148,647,949	77.28
INTERSTATE IND CO	6,283,532	501,604	7.98
JEFFERSON INS CO	16,029	(1,221)	-
LANCER INS CO	3,635,200	(5,408)	-
* LIBERTY MUT INS CO	30,863,572	1,753,860	5.68
LUMBERMENS MUT CAS CO	16,658,838	2,958,907	17.76
* MARYLAND CAS CO	8,366,268	254,379	3.04
MERASTAR INS CO	979,606	281,600	28.75
* METROPOLITAN PROP & CAS INS CO	23,013,049	2,467,786	10.72
MUT SERVICE CAS INS CO	7,570,774	7,567,298	99.95
NATIONAL GRANGE MUT INS CO	8,452,717	850,196	10.06

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2002 CALENDAR YEAR BY NCRF CEDING MEMBER COMPANY OR GROUP
EXCLUDING DESIGNATED AGENT BUSINESS**

	2002 WRITTEN PREMIUM	2002 CEDED PREMIUM	2002 % CEDED
* NATIONWIDE MUT INS CO	433,642,027	106,069,597	24.46
* NEW HAMPSHIRE INS CO	20,949,546	1,027,597	4.91
* NORTH CAROLINA FARM BUR MUT INS CO	208,681,160	34,678,291	16.62
* OHIO CAS INS CO	16,603,129	2,830,673	17.05
OMNI INS CO	1,922,986	1,456,472	75.74
* ONEBEACON AMERICA	1,101,555	33,485	3.04
* ONEBEACON INS CO	573,783	18,314	3.19
* PEERLESS INS CO	31,086,450	1,778,942	5.72
* PENN NATIONAL MUT CAS INS CO	26,061,150	3,472,482	13.32
* PROGRESSIVE CAS INS CO	66,648,099	44,810,427	67.23
PROVIDENCE WASHINGTON INS CO	2,774,674	(443)	-
* PRUDENTIAL PROP & CAS CO	1,542,038	73,714	4.78
REGENCY INS CO (NC)	-5,268	4,607	-
RESPONSE WORLDWIDE INS CO*	273,104	102,185	0.00
* ROYAL INDEMNITY CO	13,638,264	529,232	3.88
* SAFECO INS CO OF AMERICA	8,779,905	365,504	4.16
* SELECTIVE INS CO OF THE SOUTHEAST	7,803,133	179,516	2.30
* SENTRY INS - A MUT CO	7,490,984	41,569	0.55
* SHELBY INS CO	2,347,607	302,649	12.89
* SOUTH CAROLINA INS CO	1,802,571	1,005,903	55.80
SOUTHERN GENERAL INS CO	4,192,059	4,193,669	100.04
* SOUTHERN GUARANTY INS CO	11,768,899	1,328,737	11.29
* SOUTHERN INS CO OF VA*	1,496,721	19,756	1.32
* ST PAUL FIRE & MARINE INS CO	19,426,492	749,453	3.86
* STATE AUTO PROP & CAS INS CO	10,703,380	2,028,183	18.95
* STATE CAPITAL INS CO	88,014	58,960	66.99
STATE FARM MUT AUTO INS CO	296,018,241	41,659,771	14.07
STATE NATIONAL SPECIALITY INS CO	2,178,710	2,179,407	100.03
* TRAVELERS INDEMNITY COMPANY	73,963,673	6,973,632	9.43
UNION INS CO	573,188	(545)	-
* USAA CAS INS CO	82,001,436	7,775,773	9.48
* US FIDELITY & GUARANTY CO	5,754,822	(4,556)	-
* US FIRE INS CO	826,550	5,808	0.70
UNIVERSAL INS CO OF NC	21,315,051	21,170,457	99.32
UNIVERSAL UNDERWRITERS INS CO	5,698,980	55,919	0.98
* UTICA MUT INS CO	7,032,015	401,525	5.71
VIRGINIA MUT INS CO	4,832,466	755,328	15.63
* WILSHIRE INS CO	3,814,386	439,172	11.51
WINDSOR INS CO	3,763,868	3,126,775	83.07
All Other Companies Combined	198,408,352	12,508	0.01
Total	2,568,723,925	634,106,746	24.69

* includes all companies in group

Comparison of Previous Years:

2001	2,428,207,592	591,005,582	24.34
2000	2,252,100,274	566,357,033	25.15
1999	2,313,277,597	578,576,732	25.01
1998	2,320,588,004	611,187,372	26.34