



October 3, 2006

Re: Monthly Accounting Report Due Dates Change  
**EFFECTIVE IMMEDIATELY**

The Facility will be replacing its current information system in 2007. The new system, named EDGE (Electronic Data Gathering Enterprise), is a web-based application which will give companies unprecedented access to the Facility via the internet. More information about these changes will be provided shortly.

Effective immediately, the due date for submitting monthly Accounting Reports will move from the 45<sup>th</sup> day after the close of the accounting month to the **25<sup>th</sup> day after the close of the accounting month**. The new schedule is as follows:

Accounting Month	Old Due Date	New Due Date	Suggested Latest Mailing Dates
September 2006	November 15, 2006	October 25, 2006	October 18, 2006
October 2006	December 15, 2006	November 27, 2006	November 20, 2006
November 2006	January 16, 2007	December 26, 2006	December 19, 2006
December 2006	February 15, 2007	January 25, 2007	January 18, 2007

This is a permanent change in schedule and will both shorten the settlement cycles by approximately one month and facilitate parallel testing between the current and new system. This information **supersedes** the 2006 Reporting Schedule published by AIPSO on November 30, 2005.

Many companies are already reporting their Accounting Reports within this date range, so for those companies no change is required. However, if your company is reporting monthly data to AIPSO after the 25<sup>th</sup> day following the close of the month, you will need to change your reporting schedule. To allow for a phase-in of this schedule, the settlement dates will not be changed until the December 2006 reporting cycle. **Effective with the December 2006 settlement cycle, reports not received by the new due date will be treated as late, and processed in the following cycle.** Those companies complying will receive earlier settlements effective with the December 2006 Account Activity Statements.

Reports which cannot be processed or are not received on the due dates

- Will not be included in that month's processing cycle
- May increase the number of cessions charged for the lack of premium
- May create some distortion in the financial reports of the Facility and in the share of each member company

**Please see to it that the above is brought to the attention of all interested personnel in your company responsible for completing and submitting the monthly Accounting Reports.** Questions regarding this circular should be directed to Summer Williamson at 919-645-3187 or [srw@ncrb.org](mailto:srw@ncrb.org).

Sincerely,

Edith T. Davis

Director, Reinsurance Facility

RF-06-12