

August 13, 2009

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Revised Clean Risk Recoupment

By Circular Letter To All Member Companies RF-09-6 dated July 16, 2009 the Facility announced a revision to the Clean Risk Recoupment factor and effective date. It has been noted there was a typographical error on page 6 of that Circular.

The information under “**CLOSINGS AND REPORTING REVISIONS**” should have read:

“No recoupments will be closed at this time. Effective with the August 2009 accounting report (due by September 25, 2009), the recoupment surcharges are to be reported in the Monthly Recoupment Report (submitted via FTP electronic file monthly) and the Surcharge Detail Report (submitted upon request by the NCRF) and identified as follows...”

Please see to it that all interested parties are informed of this change. Questions regarding this circular should be directed to Jannet Barnes at 919-582-1022 or jbb@ncrb.org.

Sincerely,

Edith T. Davis

Director, Reinsurance Facility

RF-09-8