

On the CUTTING EDGE

News about the Electronic Data Gathering Enterprise System.

North Carolina Reinsurance Facility

Circular Letter to All Member Companies

RF-11-9

September 26, 2011

The NCRF would like to extend our sincere appreciation to the companies for helping to make EDGE a huge success. We have been live for ten months and have experienced no unscheduled down time or critical defects during this time. There has been a very high adoption rate by the companies and with the introduction of online error corrections, we are happy to report that we have seen an 85% reduction in Error List fines compared to 2009, which has resulted in almost \$300,000 in savings to the companies.

SYSTEM ENHANCEMENTS

In response to your fantastic feedback, we have implemented the following enhancements and new features in the EDGE system at the end of August:

New Report: Online Accounting Transaction Report

This report gives companies a detailed breakdown of accounting transactions submitted online and includes both accounting transactions submitted through the Supplemental tab and the Error List. The company can search by Accounting MO/YR, Processed Date or Policy Number.

Updates and additions to the Account Activity Statement:

1. Late Accounting Report Estimate is now shown as Late Accounting Report Billing.
2. New sections for Current Late Accounting Report Billing and Credit for Prior Late Accounting Report Billing(s).
3. Detailed descriptions of all adjustments instead of just the summary.
4. Notation to advise that the billing for accounting data not received or not in good order by the reporting due date is less any credit for prior late reports.
5. Notation to clarify that the Prior Months field represents the sum of all prior month activity.
6. Remittance address to the statement, along with a note to reference the NCRF code with payment.

Online Supplemental Recoupment

Removed the system restriction on reporting recoupment for a future accounting month.

Supplemental Upload Files

Supplemental Upload Files previously excluded from the Balance by File Report can now be viewed on this report.

Class Code 5 Cession Limits

Removed the restrictions on the Property Damage and Med Pay limits, to allow all available codes.

Emails from EDGE:

1. Account Activity e-mail notifications have been updated to include the specific reporting month for the latest statement & other helpful payment information and includes a link back to the Account Activity statement & payment remittance information for easy reference.
2. Payment reminder emails for the Account Activity will now go out 5 days in advance of the due date, instead of 2 days.

Avoid Missing Cessions!

Is your cession submission process complete?

For FTP transmission, your process should include these steps:

1. Transmit file; either file or transmission must be encrypted.
2. Confirm that an email was received from EDGE advising that transmission was successful.
3. Validate that the number of records received was the same as number of records sent.
4. Log into EDGE on the day following transmission for Cession Acknowledgement report. This is your proof that these cessions have been ceded.

For creating cessions online:

1. Enter cession details online, click submit.
2. Receive online message that record(s) was created successfully.
3. Go to Cession Acknowledgment report in EDGE to confirm that the records have been recorded. This is your proof that these cessions have been ceded.

Reminder: NCRF Annual Membership Fee in October Billing

A friendly reminder that the NCRF membership fee will be reflected on the October Account Activity Statements, which will be ready in early December. With EDGE, when the Account Activity statements are available we generate an email to the NCRF Account Activity contact on file for each of our member companies. If you need to update, change or confirm contact information, or test EDGE access, please do so now.