

**Section 4. Accounting and Statistical Requirements**

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**Section 4**

**Chapter 12**

**Reinsurance Facility Reporting of Operations and Member Participation**

**B. Members Participation Reports**

*(New paragraph added to end of sub-section B):*

.....These reports will furnish participating members with total NCRF statistics and their appropriate share of experience relating to premiums written, premiums earned, losses paid, losses incurred, etc. The reports will also show net underwriting results plus or minus the net miscellaneous income and expense, and net operating results.

The distribution of miscellaneous income and expense will be to the policy year corresponding to the calendar year in which they were earned or incurred.

Beginning with the quarter ending March 31, 2001, any "advance premium" reported by a ceding company is excluded from premiums written on the Members Participation Report. The excluded amount is reflected as a separate line item for informational purposes only. The amount will be included with premiums written on the Members Participation Report once the given policy(ies) become effective in the subsequent quarter.