

MEMORANDUM

**AMENDMENTS - PLAN OF OPERATION
NORTH CAROLINA REINSURANCE FACILITY**

NOTE: Matter underlined is added; matter ~~struck through~~ is deleted.

**ARTICLE IX
THE FACILITY**

- (1) Cessions of eligible risks shall be made in accordance with this Plan of Operation, the rules and regulations of the Board of Governors adopted and promulgated pursuant hereto and any amendments thereto.
- (2) Motor vehicle insurance coverage up to the following limits shall be eligible for cession to the Facility:
 - a. Bodily Injury Liability: \$30,000 each person, \$60,000 each accident;
 - b. Property Damage Liability: \$25,000 each accident;
 - c. Medical Payments: \$1,000 each person, except that this coverage shall not be available for motorcycles;
 - d. Uninsured Motorists: \$30,000 each person, \$60,000 each accident for bodily injury; \$25,000 each accident for property damage (\$100.00 deductible);
 - e. Any other motor vehicle insurance or financial responsibility limits for such insurance in the amounts required by any federal law or federal agency regulation; by any law of this State; or by any rule duly adopted under Chapter 150B of the General Statutes or by the North Carolina Utilities Commission.
- (3) Additional ceding privileges for motor vehicle insurance shall be provided by the Board ~~if there is a substantial public demand for a coverage or coverage limit of any component of motor vehicle insurance~~ up to the following:
 - a. Bodily Injury Liability: \$100,000 each person, \$300,000 each accident;
 - b. Property Damage Liability: \$50,000 each accident;
 - c. Single Limit Bodily Injury and Property Damage liability: A limit per accident equal to the total of the minimum per accident Bodily Injury and Property Damage Liability limits required under the North Carolina Vehicle Financial Responsibility Act of 1953 as it is in effect on the date of cession to the Facility;
 - d. Medical Payments: \$2,000 each person, except that this coverage shall not be available for motorcycles;
 - e. Uninsured Motorists: \$1,000,000 each person and \$1,000,000 each accident for bodily injury and \$50,000 each accident for property damage (\$100.00 deductible);
 - f. Combined Uninsured and Underinsured Motorists: \$1,000,000 each person and \$1,000,000 each accident for bodily injury and \$50,000 each accident for property damage (\$100.00 deductible).
- (4) For persons who must maintain liability coverage limits above those available under Section (3) of this Article in order to obtain or continue coverage under personal excess liability or personal “umbrella” insurance policies, additional ceding privileges for motor vehicle insurance shall be provided by the Board of Governors up to the following:
 - a. Bodily Injury Liability: \$250,000 each person, \$500,000 each accident;
 - b. Property Damage Liability: \$100,000 each accident;
 - c. Medical Payments: \$5,000 each person, except that this coverage shall not be available for motorcycles.

NOTE: The remainder of this Article is unchanged, except that all subsequent sections are renumbered.

