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August 28, 2001

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Ceded Premium Volume by Company or Group

The Board of Governors has voted to authorize the annual release of a report detailing by company or group ceded written premium compared to total written premium in North Carolina.

The report for calendar year 2000 is attached. Listed on the report, in alphabetical order, are all companies which had Facility ceded premium activity during the year. Company groups are identified by the name of one company in each group. Shown for each company (or group) is the total direct North Carolina automobile liability written premium reported for the year on Page 15 of the annual statement(s) for North Carolina and the written premium for ceded business from the Facility's accounting reports. Premiums for designated agent business ceded to the Facility have been excluded.

Also shown for each company (or group) is the ratio of their ceded written premium to their total written premium. If you have any questions about this report, please call Edith Davis at 919-582-1006.

Very truly yours,

Raymond F. Evans, Jr.

General Manager

RFE:etd

Enclosure

RF-01-09